



Multigain Securities Services Pvt. Ltd.

Daily Market Outlook 10 Dec, 2014
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 Vimal (Sr. Technical Analyst)

MARKET OUTLOOK

MARKET OUTLOOK:

The Indian equity market fell for the second consecutive day on Tuesday, down to their lowest in one month, as investors cashed out tracking a selloff in Chinese markets and hurt blue-chips such as Oil and Natural Gas Corp, Finally, the BSE Sensex plunged by 322.39 points or 1.15%, to 27797.01, while the CNX Nifty lost 97.55 points or 1.16% to 8,340.70.

NIFTY TREND TODAY:

Last trading session nifty future got off to a somber opening, extending the downtrend for the third straight session as pessimistic sentiments prevailed across Asian markets. After trading in a narrow range in early trades, the selling pressure accentuated in the mid afternoon as European peers opened on a subdued note. Finally nifty future closed negative with lost of 96.3 Points at 8393.45 at a premium of 52.75 points. For Now 8358 would be deciding point of nifty future for intraday, which if Breached, and then level of 8301-8264 would be target in intraday.Strong resistance would be seen at 8452-8512 level in intraday for nifty once break 8415 levels. Nifty spot Crucial support now 8315 while resistance 8450. Since, support and resistance levels always meet accuracy; hence traders are suggested to follow them for good profits.

STOCK WATCH TODAY:

SUNPHARMA, M&M, HCLTECH, DRREDDY, HDFCBANK, HINDPETRO, GLENMARK, RANBAXY

Trading Strategy: 10 Dec, 2014

S.N	TREND	SCRIPT	ENTRY	STOPLOSS	TARGET 1	TARGET 2	REMARK
1	SELL	NIFTY DEC	BELOW 8358.00	ABOVE 8395.00	8310.00	8270-8220	INTRADAY
2	BUY	HDFCBANK DEC	ABOVE 936.00	BELOW 926.00	945.00	951-960	INTRADAY
3	BUY	M&M DEC	ABOVE 1276.00	BELOW 1265.00	1290.00	1301-1320	INTRADAY
4	SELL	KOTAKBANK DEC	AROUND1240-45	ABOVE 1255.00	1220.00	1200-1186	INTRADAY

NOTE: TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL. DO NOT TRADE BEFORE 9:30 AM AND DO NOT BUY OR SELL IF THE BUY ABOVE OR SELL BELOW RATES NOT REACHED..Violation of the same may lead to losses.



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Multi Gain Swing Trade

DATE	TREND	SCRIPT	ENTRY	STOPLOSS	TARGET	HOLDING
05 DEC 2014	SELL	TATASTEEL DEC	AROUND 472	ABOVE 478	456-446	1-10 DAY'S
FOLLOW UP: 09 DEC 2014: TATASTEEL DEC: 2 nd TARGET ACHIEVED AT 446.MADE A LOW 436.20 BOOK NOW.						
NOTE: TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL. IF ACHIEVED FIRST TARGET SL REVISE COST.						

Stock in News:



Sun Pharma

839.45 ▲ **11.65(1.41%)** Vol :3.49m

Competition Commission of India (CCI) gives nod to Sun Pharma-Ranbaxy deal with riders

Ranbaxy Labs

648.10 ▲ **22.45(3.59%)** Vol :3.02m

Sun Pharma, Ranbaxy must sell seven brands before deal closure, says CCI chairman Ashok Chawla

SpiceJet

15.65 ▲ **0.40(2.62%)** Vol :21.39m

Former director Ajay Singh is confident that the promoter will be able to adequately fund deficiencies.

Jet Airways

428.50 ▲ **25.05(6.21%)** Vol :8.94m

Jet Airways may get more market share as its rival SpiceJet cancelled 1080 flights till December 31.

DQ Entertain

28.75 ▲ **1.10(3.98%)** Vol :562.76k

DQE Group raises upto USD 50 million funding through its holding company — DQ Entertainment (Mauritius).

Aban Offshore

505.85 ▼ **-23.90(-4.51%)** Vol :876.81k

Macquarie cut Aban's target price by 18 percent to Rs 816, but maintains outperform rating.

OnMobile Global

69.80 ▲ **3.30(4.96%)** Vol :362.34k

OnMobile Global says board will consider share buy-back on December 11

Opto Circuits

25.60 ▲ **0.80(3.23%)** Vol :12.47m

Media report suggests that government may ease FDI for medical devices sector soon (Opto Circuits in focus)

SOURCE: MONEYCONTROL



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Corporate Action – Board Meeting Today: 10 Dec, 2014

⇒ R Systems International Limited & Net 4 India Limited

SOURCE: NSE INDIA

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